

## TATA Hyderabad aerospace projects in trouble

The TATA group has been told that it is not entitled to the land that was allotted for its ambitious aerospace projects in Hyderabad, an embarrassing development for both Ratan Tata and Andhra Pradesh, chief minister, Kiran Kumar Reddy.

Senior government officials told that Hyderabad's urban planning agency is arguing that the land which was meant for TATA Advanced Systems' projects lies in the so called 'growth corridor' where industrial activity is not allowed.

Late in 2010, TATA group chairman, Ratan Tata said he wanted Hyderabad to be the hub for the conglomerate aerospace business, giving Andhra Pradesh's capital a big boost as it competes with Bangalore to attract defense and aerospace companies. Then, in February, chief minister, Reddy performed the ground-breaking ceremony for three projects by TATA Advanced Systems, giving the impression that the plan had the full approval of the Andhra Pradesh government.

Dhiraj Mathur, Executive Director and head of the aerospace and defense practice at PricewaterhouseCoopers said, "We need stability of policy to promote investments, and government institutions should act together in a coordinated fashion. This kind of instability acts as a deterrent to investments."

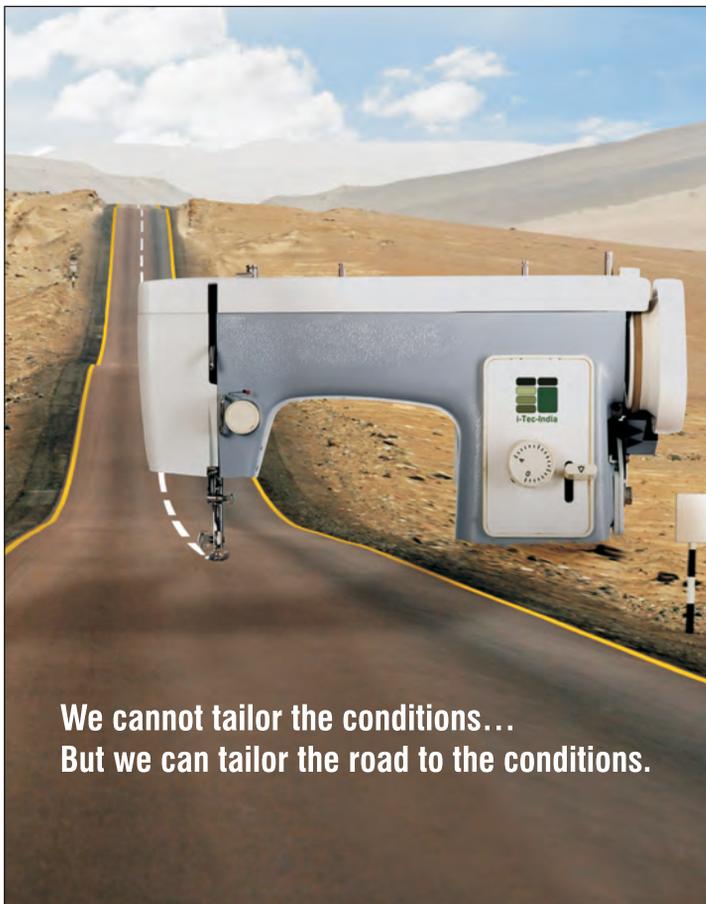


## Daikin plans ₹250 crore capacity expansion in India

Japanese air conditioner maker Daikin said it will invest ₹250 crore to increase AC production and enhance service network in India within a year as it looks to strengthen its position in the country.

Kanwal Jeet Jawa, MD of Daikin Airconditioning India told, "We have decided to put up a new manufacturing line for room air conditioners. We will pump in an investment of ₹250 crore."

"Out of the ₹250 crore, ₹122 crore will be invested for setting up a new line to produce room ACs while the remaining will be utilized in strengthening their service centers and distribution networks," he added. According to Jawa, the new manufacturing line will be developed within its existing facility at Neemrana in Rajasthan. The new unit is expected to be operational by July 2012, and will have a total capacity to make 500,000 room air conditioners per year.



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